
PRESS RELEASE

DATE: 10/25/2006
TO: NTA LIFE HOME OFFICE STAFF
FROM: RAYMOND J. MARTIN, JR.
RE: A.M. BEST RATING

On October 13, 2006, A.M. Best issued a press release affirming that National Teachers Associates Life Insurance Company has maintained its B++ (Very Good) rating and, more importantly, that the outlook for the Company was upgraded from "Stable" to "Positive". As defined by A.M. Best, a Positive outlook "indicates a company's financial/market trends are favorable relative to its current rating level and, if continued, the company has a **good possibility of having its rating upgraded**" (*emphasis added*).

We are extremely pleased with this development. Although the ratings upgrade process could take another year or two, it is reassuring to know that A.M. Best now has taken its first step in processing our anticipated letter upgrade.

I want to express my appreciation for the efforts each of you have made to help put us in a position for this ratings upgrade. I am confident each of you will continue to do your best to provide our agents and our policyholders with quality service and reliability.